



WOLF and NiiCaP Announce Financial Partnership

WOLF – Wigamig Owners Loan Fund, Inc. and NiiCaP – NiiJii Capital Partners, Inc. have entered into a financial partnership designed to enhance home improvement efforts of members of the Lac du Flambeau Tribe.

WOLF is an emerging Community Development Financial Institution (CDFI) and NiiCaP is a US Treasury Certified CDFI. NiiCaP has made loan capital available to WOLF to finance several more home improvement projects which could include new windows, new decks, new roofs, new siding, and almost any remodeling project on a home owned by a LDF Tribal member.

WOLF extends loans at a competitive interest rate for terms of up to 4 years. Fern Orié, Executive Director of WOLF said “Thanks to our clients WOLF has been so successful in its efforts to enhance the homes of LDF Tribal members that there was a real need to acquire additional loan capital to enable us to close more loans. Fortunately, NiiCaP understood our need and agreed to provide additional loan capital.”

John Smith, NiiCaP Executive Director, said “NiiCaP provides Technical Assistance, Training, and Loans for Tribal Members on the Lac Du Flambeau, Mole Lake, and Menominee Reservations to help start or expand businesses. These efforts to start or expand businesses have positively impacted the local economy but there is also a need for finance in the housing sector and we are extremely happy to partner with WOLF to help meet this demand.”

To learn more about WOLF and how you can access it housing loan products and services please call Fern at 715-588-1600 or e-mail fern.orie@wigamig.org To learn more about NiiCaP and how you can access its business loan products and services please call Pamela Boivin at 715-799-7806 or e-mail Smith at Johnsmith@niiCap.org